investments are governed by SEBI (FII) regulations, 1995 and SEBI (FVCI) regulations 2000. Foreign funds inflows other than investment purposes are governed by Foreign Contribution Regulation Act (FCRA)).

(c) Does not arise.

Weavers under loan exemption scheme

2408. SHRIMATI MOHSINA KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) whether weavers are also covered under the loan exemption scheme announced by Government for the farmers;

(b) if so, the details thereof and how many weavers from Uttar Pradesh and other places are likely to be covered and benefited;

(c) whether Government would announce suitable package for weavers who have taken loan from private banks and moneylenders; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Only farmers are covered under the debt waiver and debt relief scheme announced by the Government in the Union Budget 2008-09.

(c) and (d) In the Union Budget 2008-09 itself, for the benefit of weavers, an announcement has been made increasing the allocation for development of the handloom sector through cluster approach to Rs. 340 crore. Further, in order to scale up both infrastructure and production, it is proposed to take up 6 centres for developing as mega-clusters for handloom-Varanasi and Sibsagar for handlooms, Bhiwandi and Erode for powerlooms, and Narsapur and Moradabad for handicrafts. Each mega centre will require about Rs. 70 crore. To start the process, an initial provision of Rs. 100 crore has been announced in budget 2008-09 for the benefit of weavers.

Increase in land ceiling under the loan waiver scheme

2409. SHRIMATI MOHSINA KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) whether Government is going to increase land ceiling for loan waiver to the farmers from the existing limit;

(b) if so, the details thereof;

(c) if not, the reasons therefor;

(d) what mechanism Government has devised to get rid of farmers from the loans taken by the farmers from moneylenders and private banks;

(e) whether Government would come out with a suitable package for the farmers to pay off the loans taken from such private agencies; and

(f) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) All suggestions received regarding the debt waiver and debt relief scheme for farmers, announced in the Union Budget 2008-09, shall be appropriately considered while finalising the scheme, which is under process.